

**GOTRIANGLE
FISCAL YEAR 2021
TRIANGLE TAX DISTRICT – DURHAM OPERATING FUND
BUDGET ORDINANCE AMENDMENT**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District Durham Operating Fund** for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

Article 43 ½ Cent Sales Tax	\$ 28,539,000	\$ 28,539,000
Vehicle Rental Tax	1,114,500	1,114,500
\$7 County Vehicle Registration Tax	1,630,000	1,630,000
\$3 Vehicle Registr Transfer from Dur/Orange	<u>699,000</u>	<u>699,000</u>
Special Tax District		
Total	\$ 31,982,500	\$ 31,982,500

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District Durham Operating Fund** for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

	Original	Revised
Tax District Administration	\$ 405,700	\$ 405,700
Transit Plan Administration	0	0
DCHC MPO	56,750	56,750
GoTriangle	1,616,000	1,616,000
Durham County	200,900	200,900
Bus Operations	0	0
Durham County Access	190,500	191,995
GoDurham	5,715,100	5,426,800
GoTriangle	1,598,400	1,598,400
Transfer to Triangle Tax District - Durham Capital Fund	21,568,250	21,568,250
Allocation to Durham Operating Fund Balance	<u>630,900</u>	<u>917,705</u>
Total	\$ 31,982,500	\$ 31,982,500

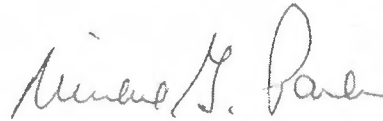
Section 3. The FY21 Durham Transit Work Plan reflects an amendment of new projects or areas of investment to address uncertainty on revenue due to anticipated economic impact of the Coronavirus Disease 2019 (COVID-19) health crisis.

DCHC MPO, GoTriangle and Durham County will monitor the actual data for sales tax collections for the period between March and July 2020 and will continue to analyze the opportunity to minimize the drawdown of unallocated reserves in fiscal year 2021. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. The FY21 Durham Transit Work Plan also identifies a list of projects that

were assigned to an unbudgeted reserve cache that will be reevaluated for potential investment in the second quarter of fiscal year 2021 (October – December 2020) when revenue data for the period of March – July 2020 will have been collected.

Section 4. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ADOPTED THIS 28TH DAY OF OCTOBER 2020.



Michael Parker, Board of Trustees Chair

ATTEST:



Michelle C. Dawson, Clerk to the Board