

**GOTRIANGLE
FISCAL YEAR 2023
TRIANGLE TAX DISTRICT -- WAKE OPERATING FUND BUDGET ORDINANCE**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Article 43 ½ Cent Local Option Sales Tax	\$ 15,590,485
Vehicle Rental Tax	3,800,000
\$7 Vehicle Registration Tax	6,940,000
\$3 Vehicle Registration Tax (Transfer from Wake Tax District)	2,970,000
Other/Miscellaneous	<u>497,000</u>
Total	\$ 29,797,485

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Tax District Administration - GoTriangle	\$ 551,371
Transit Plan Administration	0
GoTriangle	2,432,842
Capital Area Metropolitan Planning Organization (CAMPO)	623,366
City of Raleigh	1,560,406
Town of Cary	862,779
Community Funding Areas	0
Town of Wake Forest	375,235
Town of Apex	408,534
Town of Morrisville	347,270
Reserve	902,963
Bus Operations	0
GoTriangle	4,916,826
City of Raleigh	13,734,165
Town of Cary	2,426,426
Wake County	644,425
Town of Wendell	4,636
Town of Zebulon	<u>6,241</u>
Total	\$ 29,797,485

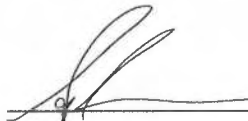
Section 3. The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4: Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2022, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

Section 5. Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ADOPTED THIS THE 22ND DAY OF JUNE 2022.



Sig Hutchinson, Board of Trustees Chair

ATTEST:



Michelle C. Dawson, Clerk to the Board